

Weekly Market Update January 17, 2022

What to Look for This Week

More housing news is ahead this week, beginning Tuesday when the latest home price appreciation figures for November from the Case-Shiller Home Price Index and the Federal Housing Finance Agency (FHFA) House Price Index are reported. New and Pending Home Sales for December follow on Wednesday and Thursday, respectively.

Also on Thursday, the latest Jobless Claims figures will be reported as usual, along with December's Durable Goods Orders and the first reading on fourth quarter GDP.

Friday brings the Fed's favorite measure of inflation, Personal Consumption Expenditures, as well as Personal Income and Personal Spending for December.

And speaking of the Fed, their two-day FOMC meeting begins Tuesday, with their Monetary Policy Statement releasing on Wednesday and this always has the potential to move the markets.

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